

Mentone Home Owner's Association

Balance Sheet
As of 10/31/07

ASSETS

1100	Operating-M&S 106480	\$	21,103.39
1110	Reserve- M&S 106491		15,900.30
	TOTAL ASSETS		<u>\$ 37,003.69</u> =====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liab.		\$.00
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RESERVES:

5010	Reserves-Mulch	\$	3,500.00
5020	Reserves-Entr landscp/sign		525.00
5030	Reserves- Pool Pump		1,750.00
5040	Reserves-Pool Heater		3,500.00
5050	Reserves -Pool Resurfacing		875.00
5060	Reserves-Pool Deck Resurfacing		875.00
5070	Reserves-Tennis/Bball resurfac		875.00
5080	Reserves-Pavilion Painting		875.00
	Subtotal Reserves		<u>\$ 12,775.00</u>

EQUITY:

5999	Retained Earnings	\$	674.06
	Current Year Net Income/(Loss)		23,554.63
	Subtotal Equity		<u>\$ 24,228.69</u>
	TOTAL LIABILITIES & EQUITY		<u>\$ 37,003.69</u> =====

Mentone Home Owner's Association

Balance Sheet
As of 10/31/07

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1100	Operating-M&S 106480	21,103.39			21,103.39
1110	Reserve- M&S 106491		15,900.30		15,900.30
	TOTAL ASSETS	<u>21,103.39</u>	<u>15,900.30</u>	<u>.00</u>	<u>37,003.69</u>
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
	Subtotal Current Liab.	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
RESERVES:					
5010	Reserves-Mulch		3,500.00		3,500.00
5020	Reserves-Entr landscp/sign		525.00		525.00
5030	Reserves- Pool Pump		1,750.00		1,750.00
5040	Reserves-Pool Heater		3,500.00		3,500.00
5050	Reserves -Pool Resurfacing		875.00		875.00
5060	Reserves-Pool Deck Resurfacing		875.00		875.00
5070	Reserves-Tennis/Bball resurfac		875.00		875.00
5080	Reserves-Pavilion Painting		875.00		875.00
	Subtotal Reserves	<u>.00</u>	<u>12,775.00</u>	<u>.00</u>	<u>12,775.00</u>
EQUITY:					
5999	Retained Earnings	674.06			674.06
	Current Year Net Income/(Loss)	20,429.33	3,125.30	.00	23,554.63
	Subtotal Equity	<u>21,103.39</u>	<u>3,125.30</u>	<u>.00</u>	<u>24,228.69</u>
	TOTAL LIABILITIES & EQUITY	<u>21,103.39</u>	<u>15,900.30</u>	<u>.00</u>	<u>37,003.69</u>
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Mentone Home Owner's Association
Income/Expense Statement
Period: 10/01/07 to 10/31/07

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
06010 Prepaid Owner Assessments	(16,192.00)	.00	(16,192.00)	225.00	.00	225.00	.00
06020 Total Quarterly Assessments	35,764.32	25,875.00	9,889.32	115,283.74	103,500.00	11,783.74	103,500.00
06040 2007 Rec Area Capital Assess	6,716.68	8,625.00	(1,908.32)	31,716.68	34,500.00	(2,783.32)	34,500.00
06060 NSF Fees	.00	.00	.00	25.00	.00	25.00	.00
06075 CCR Fine Income	200.00	.00	200.00	350.00	.00	350.00	.00
06090 Pool Pass Income	.00	25.00	(25.00)	225.00	100.00	125.00	100.00
Subtotal Income	26,489.00	34,525.00	(8,036.00)	147,825.42	138,100.00	9,725.42	138,100.00
EXPENSES:							
07010 Accounting Fees (annual tax)	.00	29.16	29.16	350.00	291.60	(58.40)	350.00
07020 Corp. Annual Report	.00	5.08	5.08	61.25	50.80	(10.45)	61.00
07030 General Maintenance	2,390.00	1,583.33	(806.67)	18,183.42	15,833.30	(2,350.12)	19,000.00
07040 Insurance	.00	791.66	791.66	8,543.15	7,916.60	(626.55)	9,500.00
07050 Tree Maintenance	.00	83.33	83.33	3,200.00	833.30	(2,366.70)	1,000.00
07060 Lawn/Landscape/Pest Control	3,720.00	2,000.00	(1,720.00)	21,545.00	20,000.00	(1,545.00)	24,000.00
07070 Management Fees	6,166.00	550.00	(5,616.00)	11,116.00	5,500.00	(5,616.00)	6,600.00
07080 Office Exp, postage, supplies	559.40	125.00	(434.40)	3,946.62	1,250.00	(2,696.62)	1,500.00
07090 Permits/License & Fees	.00	.00	.00	300.00	.00	(300.00)	.00
07095 Pavilion Pool Mainten. & Supp	3,468.29	475.00	(2,993.29)	10,655.69	4,750.00	(5,905.69)	5,700.00
08000 Von Fraser, Taxes	.00	50.00	50.00	16.33	500.00	483.67	600.00
08010 Telephone (pavilion)	58.72	60.00	1.28	593.44	600.00	6.56	720.00
08020 Utilities	554.14	1,500.00	945.86	11,644.07	15,000.00	3,355.93	18,000.00
Subtotal Expenses	16,916.55	7,252.56	(9,663.99)	90,154.97	72,525.60	(17,629.37)	87,031.00
2007 REC AREA IMPROVEMENT							
08505 Resurface Pool Deck	.00	983.33	983.33	12,400.00	9,833.30	(2,566.70)	11,800.00
08510 Repl Stones w/ poured surface	.00	312.50	312.50	3,750.00	3,125.00	(625.00)	3,750.00
08520 Resurface Pool	.00	516.66	516.66	.00	5,166.60	5,166.60	6,200.00
08530 Restrap Furniture/Repl Tables	.00	330.08	330.08	4,657.81	3,300.80	(1,357.01)	3,961.00
08540 Pressure-wash/Paint Pavilion	.00	291.66	291.66	3,500.00	2,916.60	(583.40)	3,500.00
08550 Bathroom Refurbishing	.00	416.66	416.66	6,850.00	4,166.60	(2,683.40)	5,000.00
Subtotal 2007 RecArea Im	.00	2,850.89	2,850.89	31,157.81	28,508.90	(2,648.91)	34,211.00
RESERVES							
08080 Transfers to Reserve	608.33	608.33	.00	6,083.31	6,083.30	(.01)	7,300.00
RESERVES	608.33	608.33	.00	6,083.31	6,083.30	(.01)	7,300.00
TOTAL EXPENSES	17,524.88	10,711.78	(6,813.10)	127,396.09	107,117.80	(20,278.29)	128,542.00
CURRENT YEAR NET INCOME/(LOSS)	8,964.12	23,813.22	(14,849.10)	20,429.33	30,982.20	(10,552.87)	9,558.00
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Mentone Home Owner's Association
Reserve Income/Expense Statement
 Period: 10/01/07 to 10/31/07

Description		Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Income:								
06095	Res Income-Interest	27.45	.00	27.45	41.99	.00	41.99	.00
06990	Res Income-Mulch	166.70	166.66	.04	1,666.69	1,666.60	.09	2,000.00
06991	Res Income-Ent Landscp/Sign	25.00	25.00	.00	250.00	250.00	.00	300.00
06992	Res Income-Pool Pump	83.33	83.33	.00	833.33	833.30	.03	1,000.00
06993	Res Income-Pool Heater	166.66	166.66	.00	1,666.65	1,666.60	.05	2,000.00
06994	Res Income-Pool Resurfacing	41.66	41.66	.00	416.66	416.60	.06	500.00
06995	Res Income-Pool Deck Resurf	41.66	41.66	.00	416.66	416.60	.06	500.00
06996	Res Income-Tennis/Bball Resur	41.66	41.66	.00	416.66	416.60	.06	500.00
06997	Res Income-Pavillion Paint	41.66	41.66	.00	416.66	416.60	.06	500.00
	Subtotal Income:	635.78	608.29	27.49	6,125.30	6,082.90	42.40	7,300.00
Expenses:								
09010	Reserve-Mulch	.00	.00	.00	3,000.00	.00	(3,000.00)	.00
	Subtotal Expense	.00	.00	.00	3,000.00	.00	(3,000.00)	.00
	Current Year Net Income/(Loss)	635.78	608.29	27.49	3,125.30	6,082.90	(2,957.60)	7,300.00

Mentone Home Owner's Association

Reserve Statement
As of 10/31/07

	BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENTS	AVAILABLE BALANCE
RESERVES:				
Reserves-Mulch	0.00	4,000.00	500.00	3,500.00
Reserves-Entr landscp/sign	0.00	600.00	75.00	525.00
Reserves- Pool Pump	0.00	2,000.00	250.00	1,750.00
Reserves-Pool Heater	0.00	4,000.00	500.00	3,500.00
Reserves -Pool Resurfacing	0.00	1,000.00	125.00	875.00
Reserves-Pool Deck Resurfacing	0.00	1,000.00	125.00	875.00
Reserves-Tennis/Bball resurfac	0.00	1,000.00	125.00	875.00
Reserves-Pavilion Painting	0.00	1,000.00	125.00	875.00
Subtotal Reserves	0.00	14,600.00	1,825.00	12,775.00
TOTAL RESERVES	0.00	14,600.00	1,825.00	12,775.00
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